



BEARFACTS 1991 – 2001

Palo Alto , Iowa [19147]

Palo Alto is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2001 population of 10,029 ranked 80th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Palo Alto had a per capita personal income (PCPI) of \$22,072. This PCPI ranked 88th in the state and was 81 percent of the state average, \$27,125, and 72 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 3.6 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Palo Alto was \$14,541 and ranked 90th in the state. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Palo Alto had a total personal income (TPI) of \$221,364*. This TPI ranked 82nd in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Palo Alto was \$154,325* and ranked 80th in the state. The 2001 TPI reflected a decrease of 4.6 percent from 2000. The 2000-2001 state change was 2.2 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palo Alto. In 2001 net earnings accounted for 55.4 percent of TPI (compared with 51.8 in 1991); dividends, interest, and rent were 23.1 percent (compared with 27.8 in 1991); and personal current transfer receipts were 21.5 percent (compared with 20.4 in 1991). From 2000 to 2001 net earnings decreased 11.3 percent; dividends, interest, and rent increased 3.5 percent; and personal current transfer receipts increased 7.0 percent. From 1991 to 2001 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 4.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palo Alto decreased from \$140,840* in 2000 to \$124,329* in 2001, a decrease of 11.7 percent. The 2000-2001 state change was 1.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$79,648* to the 2001 estimate was 4.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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